

Title Security Agency of Arizona

To: Cochise County Planning Department
Attention: Keith Dennis – Subdivision Coordinator
1415 Melody Lane
Bisbee, AZ 857603
(520) 432-9240

From: Diane Sloane, Trust Officer
Title Security Agency of Arizona
7810 E. Broadway Blvd.
Tucson, AZ 85710
Office (520) 202-6866
Fax (520) 901-1241

Date: March 10th, 2011

Re: Rolling Hills Subdivision Assurance Agreement
Request for Extension

Rolling Hills Subdivision, Docket #S-02-02, Parcel #124-05-01A,
Assurance Agreement Extension recorded April 16th, 2008, Fee #2008-
10708 will expire on April 30th, 2011

Please accept this as a request along with Exhibits A, B, C, & D and the \$500
fee for another three year extension of the Assurance Agreement.

**EXTENSION OF ASSURANCE AGREEMENT FOR COMPLETION OF
THE ROLLING HILLS SUBDIVISION IMPROVEMENTS,
DOCKET NO. S-02-02.**

THIS EXTENSION AGREEMENT made and entered into as of this _____ day of April, 2011, between TITLE SECURITY AGENCY OF ARIZONA, an Arizona Corporation, as Trustee under Trust No. 897 (and hereinafter referred to as "Trustee"), the Beneficiaries of Trust No. 897 as listed in Exhibit C attached hereto (and hereinafter referred to as "Beneficiaries"), and COCHISE COUNTY, Arizona:

WHEREAS, an Assurance Agreement between Cochise County and TITLE SECURITY AGENCY OF ARIZONA, as Trustee under Trust No. 897, was made for the completion of subdivision improvements for ROLLING HILLS SUBDIVISION, DOCKET NO. S-02-02, , as recorded in Book 14, pages 88 and 88A of maps and plats in the Office of the Cochise County Recorder, recorded on April 16, 2008 by Fee No. 2008-10708; and

WHEREAS, progress has been made towards completion of the improvement plans related to the above-referenced subdivision; and

WHEREAS, as TITLE SECURITY AGENCY OF ARIZONA and the Beneficiaries of Trust No. 897 have requested a three year extension of time for completion of said improvements; and

WHEREAS, Cochise County believes that such an extension is justified;

NOW, THEREFORE, IT IS HEREBY AGREED THAT:

The Assurance Agreement for completion of subdivision improvements for Rolling Hills Subdivision, Docket S-02-02, as recorded on April 16, 2008 by Fee

COCHISE COUNTY

APR 29 2011

PLANNING

No. 2008-10708 is hereby extended for three years with a new expiration date of April 30, 2014, and the parties hereto agree to abide by the terms of the said Assurance Agreement.

IN WITNESS WHEREOF, the parties have executed this extension of Assurance Agreement this _____ day of _____, _____.

COCHISE COUNTY:

Patrick Call, Chairman, Cochise County Board of Supervisors

ATTEST:

APPROVED AS TO FORM:

Katie Howard, Clerk of the Board

Britt Hansen, Civil Deputy
County Attorney

TRUSTEE:

TITLE SECURITY AGENCY OF ARIZONA

An Arizona Corporation, as Trustee under
Trust No. 897, only and not in its corporate capacity

BY: *Diane L. Sloane*
Trust Officer

Print Name: Diane L. Sloane

STATE OF ARIZONA)

) ss.

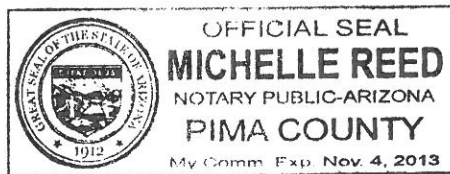
COUNTY OF PIMA)

On this the 27th day of April, 2011, before me, the undersigned
Officer, personally appeared Diane L. Sloane, who acknowledged herself to be the Trust
Officer of Title Security Agency of Arizona, an Arizona corporation, and that he/she as
such Officer being authorized so to do, executed the foregoing instrument for the
purposes therein contained by signing the name of the corporation by him/herself as such
Officer.

In witness whereof, I have hereunto set my hand and official seal.

Michelle Reed
Notary Public

My Commission Expires: 11/4/2013



OWNER/BENEFICIARY:

Charles F. Traynor
Owner/Beneficiary

Print Name and Title: Charles F. Traynor Pt

T.A. Otis
Owner/Beneficiary

Print Name and Title: Todd A. Otis

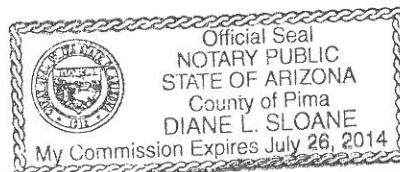
B. Julie Gragg, as member
Owner/Beneficiary

Print Name and Title: B. Julie Gragg

The foregoing instrument was acknowledged before me this 27th day of April, 2011, by Charles F. Traynor ~~and~~ Todd A. Otis and B. Julie Gragg
Trustees.

Diane L. Sloane
Notary Public

My Commission Expires: 7/26/2014



COCHISE COUNTY ASSURANCE AGREEMENT

Exhibit A

Legal Description

8 through 15, 23 through 28, 35 through 43, 45 through 60 of Rolling Hills Subdivision, a portion of the NE $\frac{1}{4}$ of Section 7, T17S, R19E of the G&SRB&M, Cochise County, Arizona as recorded in Book 14 of maps and plats at pages 88 and 88A.

COCHISE COUNTY ASSURANCE AGREEMENT

Exhibit B

1. Internal roads to be a DBST surface.
2. Covenant Lane in its entire length to be completed before the Assurances are released for phase E.
3. Compliance with El Paso Natural Gas pipeline road crossing requirements.
4. Phasing to conform to phasing approved with Exhibit D of this Assurance Agreement.

Exhibit "C"

Todd A. Otis, an unmarried man, 1773 E. Prince Road, Tucson, AZ 85719, as to an undivided 33.34% interest

Trayers Family Trust dated 12/13/99, Charles F. Trayers, Trustee 4901 N. Summit Ridge Road, Tucson, AZ 85750, as to an undivided 33.33% interest

The Gragg Company, LLC, 5961 E. San Mateo, Tucson, AZ 85715, as to an undivided 33.33% interest

EXHIBIT "D"

Rolling Hills

All Phases of Development shall be complete no later than

